



Faculty: **Arts**

Programme Name: **BA**

Programme Code: **SIUAECO**

Class: **FYBA**

Subject: **Economics**

Academic Year: **2021-2022**

Choice Based Credit System (CBCS)

Approved by Board of Study of Economics

With effect from the academic year 2021-22

**Name of the Program: BACHELOR OF ARTS
(Three years Integrated Degree Program)
B.A. Program Outcomes**

Bachelor of Arts Program fulfill its institutional objectives in a learner-centric environment. B.A. programs focus on course delivery and groom a well-integrated personality in its learners through the teaching-learning methodology. On the completion of B.A., the learners will be able to accomplish the following program outcomes at different levels: knowledge, skills, and attitudes.

<i>POs</i>	PO Statements
SKILL LEVEL	
<i>PO1 Solving Complex Problem</i>	Apply the knowledge to break down complex questions into simple components by designing processes required for problem solving.
<i>PO2 Critical Thinking</i>	Evaluate the accuracy and validity of assumptions with an ability to reflect essentially from different perspectives and ideas.
<i>PO3 Reasoning ability and Rational thinking</i>	Think rationally and analyze socio-cultural-legal issues with decisive responsibility that promote community welfare.
<i>PO4 Research skill</i>	Integrate the contextual knowledge in an inter-disciplinary framework by exercising the analytical skill, research ability, creativity, for employability and collaborating with industries.
<i>PO5 Effective Communication skill</i>	Facilitate the ability to speak, read, write, listen effectively in Indian languages, other medium of instructions and enhance the use of digital communication tools.
<i>PO6 Social Interactive Skills and team work</i>	Stimulate constructive social interactions in multidisciplinary settings by exhibiting, adapting leadership and team-building skills.
ATTITUDE LEVEL	
<i>PO7 Ethical values</i>	Recognize and respect different value systems with a commitment to fulfil one's own professional duties and responsibilities.
<i>PO8 Self-directed Learning</i>	Demonstrate the ability to keep evolving in life-long learning and upgrade with the changing global and technological advancements.
<i>PO9 Sensitization towards Environment and Sustainability</i>	Create an ecological consciousness to develop a sustainable culture for a sustainable future.
<i>PO10 Gender Sensitization</i>	Analyze coherent understanding of human rights from multi-disciplinary perspectives.
<i>PO11 Civic Engagement</i>	Express empathetic social concern in pro-active ways to engage with civic issues and participate to resolve them.

PSO Statements	
:	PSO1- Understand, Analyze and Apply the different theories and models of economic science.
	PSO2 - Explain the interdisciplinary applications of economic theories.
	PSO3 - Communicate effectively in complex situation by being able to write effective reports, make effective presentation and comprehend instructions.
	PSO4 - Apply ethical principles and develop ability of lifelong learning.

Semester I

Name of the Programme		Bachelor of Arts		Programme Code		Name of the Department	
Class	Semester	Course Code	Course Name	No. of Lectures per semester/ (PER WEEK)	Credits	Marks	
FYBA	I	SIUAECO11	Introductory Microeconomics	60/4	3	60	

Learning Objectives:

- The course provides a solid foundation for economic analysis and thinking to the learners that can last throughout their education and subsequent professional careers.
- By the end of the course, learners will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about several policy questions relevant to the operation of the real economy.

Course Outcomes:

- CO1- Interpret the core of Economic principles
- CO2 – Describe the functioning of market
- CO3- Relate the fundamentals of consumer behaviour with respect to resource constraints
- CO4- Examining different market structures. Comparing decision making process of consumers and producers.

Course Content

No of lectures

Module 1 - Introduction

(15)

Principles of Economics, Approaches to Economics Analysis. Partial Equilibrium vs. General Equilibrium, Comparative Static and Dynamic analysis, Positive and Normative Approaches, Graph, slopes and intercept

Module II: Supply and Demand Analysis:

(15)

Law of Demand, Movements and Shifts in Demand Curve. Elasticity of Demand, Degree of Elasticity. Methods of Measuring Elasticity Law of Supply, Movement and Shifts in Supply Curves. Demand forecasting.

Module III: Theory of Consumer Behaviour:

(15)

Utility Analysis: Cardinal Utility Theory, Law of Diminishing Marginal Utility, Law of Equi Marginal Utility, Consumer Equilibrium, Ordinal Utility Theory: Indifference Curve Analysis, consumer 's optimum choice; income and substitution effects.

Module IV: Market Structures & Pricing**(15)**

Introduction to market structures- Perfect competition, Monopolistic competition, Monopoly. Controls on prices; taxes and the costs of taxation; consumer surplus; producer surplus and the efficiency of the markets.

Reference: -

1. Mankiw N. Gregory, (2007). "Economics: Principles and Applications" India edition by Southwestern, Cengage Learning India Private Limited, 4th Edition.
- 2.. Stiglitz Joseph E and. Walsh Carl E. (2007). "Economics", W.W. Norton & Company, Inc., New York, International Student Edition, 4th Edition.
4. Salvatore Dominick (2008). Microeconomics: Theory and Applications, Oxford University Press, 5th Edition,

Affinity with		COs	Statements	Cognitive Levels
PO	PSO			
1,2	1	CO1	Interpret the core of Economic principles	R/U
2,5 1,3,8	1 1,4	CO2	Evaluate the functioning of market.	R/Ap
2,5	1	CO3	Comprehend consumer behaviors	An
1,2	3,4	CO4	Examine decision making process under market different	U/An
PO- Program Outcome, PSO-Program Specific outcome; CO-Course Outcome; Cognitive Levels: R-Remembering; U-Understanding; Ap-Applying; An-Analyzing; E-Evaluating; C-Creating				

Semester II

Name of the Programme		Bachelor of Arts	Programme Code		Name of the Department	
Class	Semester	Course Code	Course Name	No. of Lectures per semester/ (PER WEEK)	Credits	Marks
FYBA	II	SIUAECO21	Introductory Macroeconomics	60/4	3	60

Objective:

1. This course aims to introduce the students to the basic concepts of Macroeconomics.
2. After completing this course, learners should have developed a range of skills enabling them to understand economic concepts and use those concepts to analyse specific questions.

Course Outcomes:

- CO1-. Developing skills to estimate National Income Accounting.
- CO2 Comprehend Keynesian model of the aggregate economy.
- CO3 - Evaluate efficacy of monetary policy.
- CO4 – Comprehend the linkages between domestic economy and rest of the world.

Course Content

No of lectures

Module 1- Introduction to Macroeconomics and National Income Accounting (15)

Basic issues studied in macroeconomics;(PPC) measurement of gross domestic product; income, expenditure and the circular flow; real versus nominal GDP; price indices; national income accounting for an open economy.

Module II Economy in the short Run (15)

Aggregate Demand and Aggregate supply, Open economy model in the short run. (Keynesian contributions), Consumption and investment Function. Multiplier, Accelerator.

Module III Money & Inflation (15)

Money-- Functions of money; quantity theory of money; determination of money supply and demand; credit creation; tools of monetary policy.
Inflation – Causes, Types, Effects.

Module IV Open Economy**(15)**

International Trade, sources of foreign capital, Balance of payments: current and capital accounts. Exchange Market, Exchange rate Determination

Reference:-

1. Dornbusch, Fischer and Startz (2010). "Macroeconomics", McGraw Hill, 11th edition.
2. Mankiw N. Gregory (2010) "Macroeconomics", Worth Publishers, 7th edition.
3. Blanchard Olivier (2009), "Macroeconomics", Pearson Education, Inc., 5th edition.
4. Greenlaw S. A. and Shapiro d. (2011). "Principles of Macroeconomics" retrieved from https://d3bxy9euw4e147.cloudfront.net/oscms-prodcms/media/documents/Macroeconomics2e-OP_08uAIKN.pdf

Affinity with		COs	Statements	Cognitive Levels
PO	PSO			
1,2	1	CO1	Developing skills to estimate National Income Accounting.	R/U
2,5	1	CO2	Comprehend Keynesian model of the aggregate economy.	A
1, 3,8	1,4	CO3	Evaluate efficacy of monetary policy.	R/A
1,2	3,4	CO4	Comprehend the linkages between domestic economy and rest of the world.	R/A
PO- Program Outcome, PSO-Program Specific outcome; CO-Course Outcome; Cognitive Levels: R-Remembering; U-Understanding; Ap-Applying; An-Analyzing; E-Evaluating; C-Creating				